



## **IMPORTANT INFORMATION ABOUT PROCEDURES FOR OPENING A NEW ACCOUNT:**

To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify and record information that identifies each person who opens an account. What this means for you: When you open an account, we will ask for your name, address, date of birth and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.

## **FRAUD LIABILITY NOTICE**

Claims of unauthorized use or \$0 Fraud Liability are subject to verification and investigation.

### **Your billing rights: keep this document for future use.**

This section tells you about your rights and our responsibilities under the Fair Credit Billing Act.

#### ***What to do if you find a mistake on your Statement***

If you think there is an error on your Statement, write to us at:

Shore United Bank 3035 Leonardtown Rd. Waldorf, MD 20601. In your letter, give us the following information:

- Account information: Your name and Account number.
- Dollar amount: The dollar amount of the suspected error.
- Description of problem: If you think there is an error on your bill, describe what you believe is wrong and why you believe it is a mistake.

You must contact us:

- Within 60 days after the error appeared on your Statement.
- At least 3 business days before an automated payment is scheduled, if you want to stop payment on the amount you think is wrong. You must notify us of any potential errors in writing. You may call us, but if you do, we are not required to investigate any potential errors, and you may have to pay the amount in question.

#### ***What will happen after we receive your letter***

When we receive your letter, we must do two things:

1. Within 30 days of receiving your letter, we must tell you that we received your letter. We will also tell you if we have already corrected the error.
2. Within 90 days of receiving your letter, we must either correct the error or explain to you why we believe the bill is correct. While we investigate whether or not there has been an error:
  - We cannot try to collect the amount in question or report you as delinquent on that amount.
  - The charge in question may remain on your Statement, and we may continue to charge you interest on that amount.
  - While you do not have to pay the amount in question, you are responsible for the remainder of your balance.
  - We can apply any unpaid amount against your credit limit.

After we finish our investigation, one of two things will happen:

- If we made a mistake: You will not have to pay the amount in question, or any interest or other fees related to that amount.
- If we do not believe there was a mistake: You will have to pay the amount in question, along with applicable interest and fees. We will send you a statement of the amount you owe, and the date payment is due. We may then report you as delinquent if you do not pay the amount, we think you owe. If you receive our explanation but still believe your bill is wrong, you must write to us within 10 days telling us that you still refuse to pay. If you do so, we cannot report you as delinquent without also reporting that you are questioning your bill. We must tell you the name of anyone to whom we reported you as delinquent, and we must let those organizations know when the matter has been settled between us. If we do not follow all the rules above, you do not have to pay the first \$50 of the amount you question even if your bill is correct.

#### ***Your rights if you are dissatisfied with your credit card purchases***

If you are dissatisfied with the goods or services that you have purchased with your credit card and you have tried in good faith to correct the problem with the merchant, you may have the right not to pay the remaining amount due on the purchase. To use this right, all of the following must be true:

1. The purchase must have been made in your home state or within 100 miles of your current mailing address, and the purchase price must have been more than \$50. (Note: Neither of these are necessary if your purchase was based on an advertisement we mailed to you, or if we own the company that sold you the goods or services.)
2. You must have used your credit card for the purchase. Purchases made with cash advances from an ATM or with a check that accesses your credit card Account do not qualify.
3. You must not yet have fully paid for the purchase. If all the criteria above are met and you are still dissatisfied with the purchase, contact us in writing at: Shore United Bank  
3035 Leonardtown Rd. Waldorf, MD 20601.

While we investigate, the same rules apply to the disputed amount as discussed above. After we finish our investigation, we will tell you our decision. At that point, if we think you owe an amount and you do not pay, we may report you as delinquent.



## SHORE UNITED BANK APPLICATION TERMS - MASTERCARD REWARDS PLUS

Interest Rates and Interest Charges	
<b>Annual Percentage Rate (APR) for Purchases</b>	<b>0%</b> Introductory Rate for 6 months from date of account opening. After that, your APR will be <b>12.15%</b> . This APR will vary with the market based on the Prime Rate.
<b>APR for Balance Transfers</b>	<b>0%</b> Introductory Rate for 6 months from date of account opening. After that, your APR will be <b>12.15%</b> . This APR will vary with the market based on the Prime Rate.
<b>APR for Cash Advances</b>	<b>24.99%</b> . This APR will vary with the market based on the Prime Rate.
<b>How to Avoid Paying Interest on Purchases</b>	Your due date is at least 26 days after the close of each statement closing date. We will not charge you interest on new purchases, provided you have paid your previous balance in full by the due date each month. We will begin charging interest on cash advances and transfers on the transaction date.
<b>For Credit Card Tips from the Consumer Financial Protection Bureau</b>	To learn more about factors to consider when applying for or using a credit card, visit the Consumer Financial Protection Bureau website at <a href="http://www.consumerfinance.gov/learnmore">http://www.consumerfinance.gov/learnmore</a> .

Fees	
<b>Annual Fee</b>	<b>None</b>
<b>Transaction Fees</b>	
<ul style="list-style-type: none"> <li>• Balance Transfer</li> <li>• Cash Advance</li> <li>• Foreign Transaction</li> </ul>	<b>3%</b> of the balance transfer amount <b>None</b> <b>None</b>
<b>Penalty Fees</b>	
<ul style="list-style-type: none"> <li>• Late Payment</li> <li>• Returned Payment</li> </ul>	Up to <b>\$39</b> Up to <b>\$39</b>

**How Do You Calculate My Balance?** We use a method called “average daily balance” (including new transactions).

**Are There Any Other Penalty Fees Associated with This Card That Are Not Listed in The Box Above?** No. There are no additional Penalty Fees associated with this card.

**Can You Change My APR?** Your introductory APR may expire and increase to your non-introductory APR if your payment is received late (3 or more days after your payment due date). In the future, we may increase your APRs if market conditions change. If we increase your APRs for any reason other than an increase in the Prime Rate, we will notify you in writing of your options in advance, including the right to opt out.

**Can You Change Other Terms of My Account?** We may change any other terms of your account, other than APRs, at any time. If we change any of these terms, we will notify you in writing of your options in advance, including the right to opt out of certain changes.

**How Do You Calculate My Variable Rates?** Your variable rates may change when the Prime Rate changes. We calculate variable rates by adding a pre-determined percentage to the Prime Rate published in The Wall Street Journal on the 15th day of each month. If the Journal is not published on that day, then see the immediately preceding edition. Variable rates will be updated on the 30th of each month. Non-Introductory Purchase and Transfer APR: Prime plus 3.65%. Any increase in the Prime Rate may increase your Interest Charges and your Minimum Payment.

**How Do You Determine My Credit Line?** We will determine your credit line after a review of your application and your ability to pay. If your application is approved, the minimum credit line you will receive is \$500.

**What Are the Daily Periodic Rates Used to Calculate My Interest?** The daily periodic rate for your Introductory Purchase and Transfer APR is 0.00000%, Non-Introductory Purchase and Transfer APR is 0.0189%

**How Do You Calculate My Minimum Payment?** If your balance is less than \$20.00, your minimum payment will be equal to your balance. Otherwise, your minimum payment will be the greater of \$20.00 or 2% of your balance plus new interest and late payment fees. We will also add any past due amount to your minimum payment. If your Account charges off, the entire balance is due immediately.

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## BALANCE TRANSFER

**How will a balance transfer affect interest charged on purchases?** If you transfer a balance, interest will be charged on purchases made with your credit card unless your purchases have a 0% APR or you pay the entire balance (including any transferred balances) in full each month by the end payment due date.

**When will interest start to accrue on the balance transferred?** Interest will start to accrue the day the balance transfer transaction posts to your account, unless your balance transfer is subject to a promotional APR of 0%. In such case, no interest will accrue on the balance transferred until your 0% APR promotional time period expires.

**Will I receive cash back or rewards on the balances I transfer?** No. Balance transfers are not eligible to earn cash back or rewards.

**Do I need to make payments during the promotional period?** Yes. You must pay at least the minimum payment due by the payment due date. If you do not pay this amount by the payment due date, you may lose your promotional APR.

**Can Shore United Bank refuse certain balance transfers?** Yes. Only balances from other card-issuer accounts are eligible for transfer.

**New accounts:** Balance transfers must be requested within 30 days of account opening.

**Existing accounts:** Balance transfers must be requested at the time of acceptance of the offer.

**How much can I transfer?** The maximum total transfer amount is limited to your available credit line, but no single balance transfer can be greater than \$30,000.

**Are there exclusions?** There are exclusions when submitting a transfer request in connection with a special balance offer. They also exclude balance transfers using convenience checks.

**When will the balance transfer post to my account?** We may not make the balance transfer request for up to 10 days to allow you time to receive and review the disclosures that come with the new credit card. Please allow up to 14 additional days for your other financial institution to receive payments and process the payment. **Existing accounts:** A balance transfer is typically posted to your account within 14 days after your transfer request. **New and existing accounts:** While waiting for the balance transfer to pay off your other account(s), please continue to make payments to your other account(s) in order to avoid any late charges or delinquency.

**Is there anything else I should know?** Yes. You should be aware that if you transfer your balance from another account, you could lose your right to dispute any of the charges paid off as a result of transferring your balance.

## THINGS YOU SHOULD KNOW ABOUT THIS REWARDS PROGRAM

**How do I earn rewards?** You will earn 1 point for every dollar spent on merchants. The rewards are based on net purchases (purchases minus any credits or returns) only. Cash advances, balance transfers, and checks used to access your account are not considered purchases and will not earn rewards.

**Will my rewards ever expire?** Your rewards are yours for the life of the account—they will not expire. But if your account is closed, you will lose any rewards you have not redeemed.

**Is there a limit to the amount of rewards I can earn?** There is no cap to the amount of rewards you can earn on purchases.

**How do I redeem my rewards?** Rewards can be redeemed for cashback, statement credit or pay with rewards on future purchases. You can get your cash back upon request in the form of a statement credit or a check. You can also set up an automatic redemption preference; options include: (1) at a set time each calendar year or (2) when a specific threshold (\$25, \$50, \$100, \$200, \$500 or \$1,500) has been reached. Rates for these redemption options may vary and are subject to change without notice.

**What happens if I do not set up an automatic redemption preference?** Until you set up an automatic redemption preference, you will be able to redeem rewards upon your request.

**How often can I change my automatic redemption preference?** You may change your automatic redemption preference at any time, but you cannot request an annual redemption to be fulfilled in the same month you make a change. If you have an automatic redemption preference, you may also make upon-request redemptions without interfering with your pre-established automatic redemption preference.

**Is my account eligible to transfer rewards?** Your account may be eligible to transfer rewards. Please be aware that transfers are only permitted between certain Shore United Bank rewards accounts. Not all rewards products are eligible for transfer.

## ADDITIONAL DISCLOSURES & TERMS AND CONDITIONS

I, as the Signer, understand that I am not eligible for this offer if:

- My application is received after the offer expires, is incomplete, unreadable, inaccurate or cannot be verified.
- My address is not in one of the following locations: the 50 United States, Washington, D.C., or a U.S. military location.
- My address is a correctional institution.
- I am under 18 years of age or do not have a valid Social Security Number or Individual Taxpayer Identification Number.
- I have applied for a Shore United Bank credit card 2 or more times in the last 30 days.
- I have a past due Shore United Bank credit card account.
- I am over my credit line on a Shore United Bank credit card.
- I have had a Shore United Bank credit card that charged off within the past year.
- I have a non-discharged bankruptcy (one that is still unresolved).



## THINGS YOU SHOULD KNOW ABOUT THIS CARD

**When Can I Request A Transfer?** You may request a transfer 10 days after your account is opened. Your account may not always be eligible for Transfers. Transfer eligibility is determined by Shore United Bank at our discretion. Transfers between Shore United Bank accounts are not permitted.

**How Do You Apply My Payment?** We will apply payments up to your minimum payment first to the balance with the lowest APR (including 0% APR), and then to balances with higher APRs. We apply any part of your payment exceeding your minimum payment to the balance with the highest APR, and then to balances with lower APRs.

**How Can I Avoid Paying Interest Charges?** If you pay your statement's "New Balance" in full by the due date each month, we will not charge interest on any new transactions that post to the purchase balance. If you have been paying your account in full without interest charges but fail to pay your next "New Balance" in full, we will charge interest on the unpaid balance. For cash advances and transfers, we will start charging interest on the transaction date. From time to time, we may give you offers that allow you to pay less than the total balance and avoid interest charges to new transactions that post to your purchase balance. If we do, we will provide details in the specific offer.

**How Is the Interest Charge Determined?** Interest charges accrue from the 1) date of the transaction, 2) date the transaction is processed or 3) first day of the billing period. Interest accrues daily on every unpaid amount until it is paid in full. Any interest that has accrued during a billing period will post to your account at the end of the billing period and will appear on your next statement. This means you may owe interest charges even if you pay the entire "New Balance" one month but did not do so the previous month. For example, even if a customer pays their balance in full on a February 26th due date, interest would continue to accrue on the balance from February 2nd (the start of the Billing Cycle) through February 26th and will appear on their next statement. Once you start accruing Interest Charges, you generally must pay your New Balance in full for two consecutive Billing Cycles before Interest Charges stop being posted to your Statement. Interest charges are added to the proper segment of your account. However, we reserve the right to not assess interest charges.

**How Do You Calculate the Interest Charge?** We use a method called Average Daily Balance (including new transactions). Under this method, we first calculate your daily balance; for each segment, 1) take the beginning balance and add in new transactions and the periodic interest charge on the previous day's balance, then 2) subtract any payments and credits for that segment as of that day. The result is the daily balance for each segment. However, if you paid your previous month's balance in full (or if your balance was zero or a credit amount), new transactions which post to your purchase or special purchase segments are not added to the daily balances. Also, transactions subject to a grace period are not added to the daily balances.

Next, to find your Average Daily Balance: 1) add the daily balances together for each segment, and 2) divide the sum by the number of days in the billing cycle.

At the end of each billing cycle, we determine your Interest Charge as follows: 1) multiply your Average Daily Balance by the daily periodic rate (APR divided by 365) for that segment, and 2) multiply the result by the number of days in the billing period. NOTE: Due to rounding or a minimum interest charge, this calculation may vary from the interest charge actually assessed.

**Are Unauthorized Use Or \$0 Fraud Liability Claims Subject to Investigation and Verification?** Yes.

**How Do I Get A Year-End Summary?** Your Shore United Bank Card account must be open and in good standing (not over limit or past due) and must have had at least one transaction in the last calendar year to receive a Year-End Summary.